

Overview

Flint Hills Resources, LLC, through its subsidiaries, is a leading refining and chemicals company. It markets products such as gasoline, diesel, jet fuel, olefins, polymers and intermediate chemicals as well as base oils and asphalt. The company, based in Wichita, Kan., has expanded its operations through capital projects and acquisitions worth more than \$4.6 billion since 2002. With about 3,500 employees, Flint Hills Resources strives to create value for customers and society.

Philosophy

Flint Hills Resources' culture is based on Principled Entrepreneurship™, which means it strives to combine a solid commitment to acting with integrity and an unwavering desire to anticipate and cost-effectively satisfy customer needs and grow its businesses.

Employees drive the innovation that has resulted in developing value-added fuels for its customers and achieving important safety, efficiency and environmental protection goals in its operations. The core set of values shared by employees – including honesty, humility and customer focus – is the key to building a business that is sustainable over the long term.

The Businesses

Refining – Flint Hills Resources operates refineries in Alaska (North Pole), Minnesota (Rosemount) and Texas (Corpus Christi). Altogether, these refining facilities have a combined crude oil processing capacity of more than 800,000 barrels per day. The refineries produce transportation fuels such as gasoline, diesel and jet fuel that are transported through proprietary and common carrier pipeline systems, stored in a vast system of strategically located terminals, and marketed to wholesalers and retailers throughout the United States.

Chemicals – As a leading producer and marketer of chemicals, Flint Hills Resources operates plants in Illinois (Joliet and Peru), Michigan (Marysville) and Texas (Corpus Christi, Longview and Port Arthur). End uses for these chemicals include synthetic fibers, agricultural chemicals, packaging, coatings, and appliance and automotive parts.

Supply and Marketing – Crude oil and other feedstocks for these facilities is secured from a number of sources. In Alaska, state-owned royalty crude is purchased and refined at the North Pole facility. In Texas, crude oil is purchased at the lease while an affiliate, Koch Supply & Trading, LP, sources water-borne crude oil and feedstocks. The crude oil supply group of Flint Hills Resources Canada, LP is among Canada's largest crude oil purchasers, shippers and exporters. To meet the needs of its Canadian crude oil customers, the supply group operates a fully integrated marketing and customer service desk in Calgary and a crude oil terminal in Hardisty, Alberta. The group also coordinates crude oil supply for the company's Minnesota refinery. Flint Hills Resources also has a crude oil supply office in Colorado.

Flint Hills Resources markets gasoline, jet fuel, diesel, heating oil and asphalt, utilizing company-owned terminals or through exchange systems with other companies. The company owns and operates terminals in Anchorage and Fairbanks, Alaska; Bettendorf, Iowa; San Antonio, Bastrop, Austin, Waco, and Dallas/Fort Worth, Texas; Junction City, Waupun, Madison and Milwaukee, Wis.; and Rosemount and Roseville, Minn.

Asphalt – Flint Hills Resources produces paving and roofing asphalt at its Minnesota refinery. Asphalt, polymer-modified asphalt, asphalt emulsions, polymer-modified emulsions and cutbacks can be purchased throughout the upper Midwest via the company's extensive network of terminals. Asphalt terminals are located in Marshall, Savage and St. Paul, Minn.; Davenport, Algona and Dubuque, Iowa; Omaha, Neb.; West Fargo, N.D.; and Green Bay and Stevens Point, Wis. The North Pole Refinery produces asphalt for supply to Alaska markets.

Lube oils – Flint Hills Resources has an interest in the Excel Paralubes facility that produces about 21,500 barrels per day of Group II base oils used in motor oils, agricultural and industrial oils, and rubber processing. among others. The company markets the base oils produced at the plant located in Westlake, La.

Environmental Commitment

Flint Hills Resources has ongoing efforts to reduce emissions at its plants. A key component is reducing flaring – especially during periods of startup, shutdown and malfunction. The company completed a four-year collaborative effort with the U.S. Environmental Protection Agency to develop and share best practices aimed at reducing emissions during these periods.

Achievements:

- Received a Clean Air Award from the EPA in 2004.
- Since 1997, the company has reduced its average per-barrel criteria air emissions by 71 percent.
- In 2008, the company’s overall refinery operations criteria air emissions per barrel were 60 percent lower than the average among peer refiners (based on latest comparison data available).
- A water recycling program at the Minnesota refinery allows it to recover and re-use wastewater discharged from the plant. The refinery earned the Waste Water Operator Award from the Minnesota Pollution Control Agency for its water use program.
- Wildlife management programs at the Joliet, Ill., Rosemount, Minn., and Corpus Christi, Texas, sites have received Wildlife Habitat Council certification.

Health and Safety Commitment

Flint Hills Resources’ safety culture extends past personal safety to process systems. Its facilities are among the best in their industries when it comes to safety.

Achievements:

- Consistently recognized by the National Petrochemical & Refiners Association for safety performance.
- Recipient of the Platinum Safety Award from the International Liquid Terminals Association.
- Nine Texas STAR sites in the U.S. Occupational Safety and Health Administration’s Voluntary Protection Programs, including the first in the fuels terminals industry to be honored.
- MNSTAR worksite designation from Minnesota Department of Labor and Industry.
- Facility safety records achieved in 2008 for hours worked without an incident or injury resulting in time away from work: Alaska, 1.5 million hours; Minnesota, 4.3 million hours; and Texas, eight years.

Leadership:

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