

Overview

Flint Hills Resources is a leading producer of fuels, petrochemicals and other petroleum products such as base oils for lubricants and asphalt. The company, based in Wichita, Kan., has expanded its operations through capital projects and acquisitions worth more than \$3 billion since 2002. With more than 3,700 employees, Flint Hills Resources strives to create value for customers and society.

Philosophy

Flint Hills Resources' culture is based on Principled Entrepreneurship™, which means it strives to combine a solid commitment to acting with integrity and an unwavering desire to anticipate and cost-effectively satisfy customer needs and grow its businesses.

Employees drive the innovation that has resulted in developing value-added fuels for its customers and achieving important safety, efficiency and environmental protection goals in its operations. The core set of values shared by employees – including honesty, humility and customer focus – is the key to building a business that is sustainable over the long term.

The Businesses

Refining – Flint Hills Resources operates refineries in Alaska (North Pole), Minnesota (Rosemount) and Texas (Corpus Christi) with a combined crude oil processing capacity of more than 800,000 barrels per day. The refineries produce transportation fuels such as gasoline, diesel and jet fuel that are transported through proprietary and common carrier pipeline systems, stored in a vast system of strategically located terminals, and marketed to wholesalers and retailers throughout the United States.

Chemicals – As a leading producer and marketer of petrochemicals, Flint Hills Resources operates plants in Illinois (Joliet and Peru), Michigan (Marysville) and Texas (Corpus Christi, Longview, Odessa and Port Arthur). The company's annual production capacity is 10 billion pounds. End uses for these petrochemicals include synthetic fibers, agricultural chemicals, packaging, coatings, and appliance and automotive parts.

Supply and Marketing – Flint Hills Resources secures crude oil and other feedstocks for its facilities from a number of sources. In Alaska, state-owned royalty crude is purchased and refined at the North Pole facility. In Texas, the company purchases crude oil at the lease while an affiliate, Koch Supply & Trading, LP, sources water-borne crude oil and feedstocks. The crude oil supply group of Flint Hills Resources Canada, LP is among Canada's largest crude oil purchasers, shippers and exporters. Along with the crude oil purchased in the Rockies, the group also coordinates crude oil supply for the company's Pine Bend Refinery in Minnesota.

The company markets gasoline, jet fuel, diesel, heating oil and asphalt, utilizing company-owned terminals or through exchange systems with other companies. The company owns and operates terminals in Anchorage and Fairbanks, Alaska; Bettendorf, Iowa; San Antonio, Bastrop, Austin, Waco, and Dallas/Fort Worth, Texas; Junction City, Waupun, Madison and Milwaukee, Wis.; and Rosemount and Roseville, Minn.

Asphalt – Flint Hills Resources produces paving and roofing asphalt at its Minnesota refinery. Asphalt, polymer-modified asphalt, asphalt emulsions, polymer-modified emulsions and cutbacks can be purchased throughout the upper Midwest via the company's extensive network of terminals. Asphalt terminals are located in Marshall, Savage and St. Paul, Minn.; Davenport, Algona and Dubuque, Iowa; Omaha, Neb.; West Fargo, N.D.; and Green Bay and Stevens Point, Wis.

Lube oils – Flint Hills Resources has an interest in the Excel Paralubes facility that produces about 21,500 barrels per day of Group II base oils used in motor oils, agricultural and industrial oils, and rubber processing, among others. The company markets the base oils produced at the plant located in Westlake, La.

Environmental Commitment

Flint Hills Resources has ongoing efforts to reduce emissions at its plants. A key component is reducing flaring – especially during periods of startup, shutdown and malfunction. The company has been working with the U.S. Environmental Protection Agency since 2004 to develop and share best practices aimed at reducing emissions during these periods.

Achievements:

- The company earned a Clean Air Award from the EPA in 2004.
- Since 1999, the company has reduced flaring by 89.7 percent.
- Refinery operations criteria air emissions per barrel were 68 percent lower than the average among peer refiners (latest comparison data available).
- The company has reduced its per-barrel criteria air emissions average by 71 percent.
- The Illinois chemical intermediates plant has reduced emissions of volatile organic material by 25 percent since the company acquired the plant in 2004.

Health and Safety Commitment

Flint Hills Resources' safety culture extends past personal safety to process systems. Its facilities are among the best in their industries when it comes to safety:

Achievements:

- Consistently recognized by the National Petrochemical & Refiners Association for safety performance.
- Recipient of the Platinum Safety Award from the International Liquid Terminals Association.
- Nine Texas STAR sites in the U.S. Occupational Safety and Health Administration's Voluntary Protection Programs, including the first in the fuels terminals industry to be honored.
- MNSTAR worksite designation from Minnesota Department of Labor and Industry.
- 2007 Chemical Safety Excellence Award from CSX Transportation

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