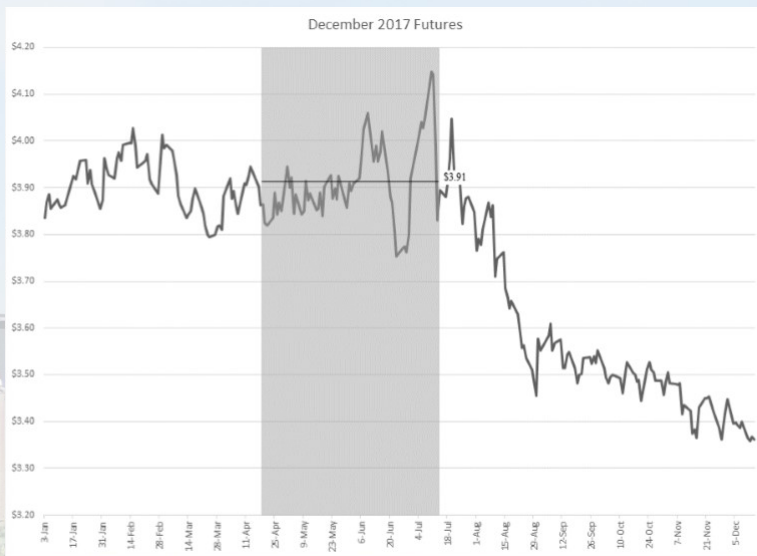




Custom Average Futures Contract

What: A pricing tool that averages the closing price of any futures contract you choose and any time frame you choose. Completely customizable!



Why: This contract diversifies your marketing strategy, lets you wait to set basis and automatically executes daily.

*This example highlights the December 2017 futures averaging period in 2017, from mid April to mid July.

Delivery Options: Similar to an HTA contract, you choose which board month and when you want to deliver. For example: a December 2019 Futures (CZ19) can be delivered at harvest 2019, December, or be rolled to spring/summer 2020 for a 2c roll fee. Delivery is not locked in until basis is set. Contracts must be priced or rolled by each contract pricing deadline for the futures month you choose. Please contact your local FHR representative for more detail.

Enrollment Period: Because this contract is completely customizable, we can write a new contract any time of year! Contracts must be written prior to the start date of the averaging period you choose.

Cost: .03 cents/bushel

Contact your local Flint Hills Resources Merchandising team to enroll.